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## NEWS RELEASE

**FOR IMMEDIATE RELEASE**  
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### TORP REFILES FOR BIENVILLE TERMINAL

(Mobile, Ala.) TORP Terminal LP today re-submitted to the U.S. Coast Guard its application for a license to build, own and operate the Bienville Offshore Energy Terminal for receipt and regasification of liquefied natural gas. The terminal will be located 63 miles off the coast of Alabama in the Gulf of Mexico.

TORP first filed in 2006, but withdrew the application in October 2008, after Alabama Gov. Bob Riley informed the company that he had concerns with the proposed "open loop" technology. In an effort to address the Governor's concerns, as well as those of environmental organizations, TORP has now redesigned the terminal to use "closed loop" ambient air technology for vaporization, which is a favored solution by the U.S. Environmental Protection Agency.

"We have enjoyed a positive dialogue with Governor Riley since we withdrew our application," said Joe Berno, TORP Terminal CEO, "and we look forward to working with him and others as this process moves forward."

According to Berno, "We have already presented the new solution to key stakeholders, including a number of federal agencies, and we expect a smooth and fast permitting process this time."

Lars Odeskaug, CEO, TORP LNG, said, "Despite the current financial turbulence and current diminished demand for oil and gas, our company strongly believes that in the long run, LNG will be a favored fuel because of its environmental cleanliness compared with other hydrocarbon fuels and because of its attractive pricing compared with crude oil."

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**About TORP Terminal LP**

TORP Terminal LP has offices in Mobile, Ala. and Houston, Texas. The company is a limited partnership owned by TORP Technology Inc., TORP LNG AS and Siemens Financial Services Inc. The company has the rights to utilize the HiLoad LNG re-gasification technology at the Bienville Offshore Energy Terminal. The HiLoad LNG regasification unit is a floating L-shaped terminal that docks onto LNG carriers using a patented friction based attachment system creating no relative motion between the carrier and the terminal. The HiLoad LNG regasification unit is equipped with standard regasification equipment (LNG loading arms, pumps and vaporizers) and can accommodate any LNG carrier without the use of special equipment onboard the carrier. The terminal uses air for heating the LNG, saving fuel costs. For more information on TORP Terminal LP, go to [www.torplng.com](http://www.torplng.com)

**About TORP LNG AS**

TORP LNG AS is a privately owned Norwegian company specializing in LNG terminal development and LNG loading technology. The company owns the proprietary HiLoad Technology for LNG regasification and offshore loading of LNG. In addition to the Bienville project, TORP LNG AS is developing a second LNG receiving terminal offshore Italy together with an Italian partner, and the company is also involved in several other projects for offshore LNG loading and regasification. For more information on TORP LNG AS, go to [www.torplng.com](http://www.torplng.com)