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FOR IMMEDIATE RELEASE

**TORP Terminal LP Files Application for a Deep Water Port License for its
U.S. Gulf of Mexico BIENVILLE Offshore Energy Terminal**

HOUSTON, TEXAS: TORP (Terminal Offshore Regas Plant) filed its application with the US Coast Guard and the Maritime Administration (MARAD) on January 12, 2006 for a license under the Deep Water Port Act, to build, own and operate an LNG receiving terminal in the Gulf of Mexico.

TORP's BIENVILLE Offshore Energy Terminal will be located approximately 63 miles south of Dauphin Island, Alabama, in 425 ft of water, and will be the first to utilize the HiLoad Technology for cost-effective offloading of LNG carriers offshore. Lars Odeskaug, CEO of the Houston based company, explained: "The HiLoad Technology enables us to safely dock onto any LNG carrier, unload and re-gasify the LNG at very attractive rates. We selected the site offshore Alabama as our terminal location because of its strategic location downstream of Henry Hub and the high takeaway capacity to some of the best gas markets in the U.S."

Maximum send-out capacity for the terminal is projected at 1.4 Bcf/day. The HiLoad LNG Regas unit can connect to any LNG carrier, up to the largest 250,000 m³ vessels being planned. The technology was awarded the Woelfel Distinguished Innovation Award at Houston's 2004 Offshore Technology Conference. It has received "Approval in Principle" from the classification societies Det Norske Veritas, (DNV) and the American Bureau of Shipping (ABS), and is protected by several patents.

TORP Terminal LP, is a limited partnership owned by TORP Technology Inc. and TORP Technology AS, www.torplng.com, a Norwegian company headquartered in Houston, Texas. TORP Technology's primary shareholders are Remora Holding (a Hitec Industries company), www.remoratech.com, the developers of the HiLoad Technology, and Golar LNG, www.golargas.com.

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BIENVILLE Offshore Energy Terminal

